

DIA-W

ANNUAL REPORT

OF

NAME

ROBERT, CRISTY & CLARA
TURNIPSEED
DIAMOND BAR ESTATES WATER
PO BOX 1870
HAYDEN ID 83835

IDAHO PUBLIC
UTILITIES COMMISSION

2012 MAY 14 AM 8:49

RECEIVED

TO THE

IDAHO PUBLIC

UTILITIES COMMISSION

FOR THE

YEAR ENDED 2011

**ANNUAL REPORT FOR WATER UTILITIES TO
THE IDAHO PUBLIC UTILITIES COMMISSION
FOR THE YEAR ENDING 12/31/2011**

COMPANY INFORMATION

1 Give full name of utility Diamond Bar Estates Water Co.
 2 Date of Organization Mar-94
 3 Organized under the laws of the state of Idaho
 4 Address of Principal Office (number & street) 2953 N. Government Way, Coeur d'Alene, Idaho 83815
 5 P.O. Box (if applicable) P.O. Box 1870
 6 City Hayden
 7 State Idaho
 8 Zip Code 83835
 9 Organization (proprietor, partnership, corp.) Proprietor
 10 Towns, Counties served Rathdrum
Kootenai County
 11 Are there any affiliated companies? Yes

If yes, attach a list with names, addresses & descriptions. Explain any services provided to the utility.

12 Contact Information	Name	Phone No.
President (Owner)	Robert N & Clara Turnipseed	208-665-9200
Vice President		
Secretary		
General Manager		
Complaints or Billing	Clara or Cristy Turnipseed	208-665-9200
Engineering		
Emergency Service	Robert C Turnipseed	208-687-9000
Accounting	Cristy Turnipseed	208-665-9200

13 Were any water systems acquired during the year or any additions/deletions made to the service area during the year? No

If yes, attach a list with names, addresses & descriptions. Explain any services provided to the utility.

14 Where are the Company's books and records kept?
 Street Address 2953 N Government Way
 City Coeur d'Alene
 State Idaho
 Zip 83815

NAME: Diamond Bar Estates Water Co.

COMPANY INFORMATION (Cont.)

For the Year Ended 12/31/2011

15 Is the system operated or maintained under a service contract? No

16 **If yes:** With whom is the contract? _____
When does the contract expire? _____
What services and rates are included? _____

17 Is water purchased for resale through the system? No

18 **If yes:** Name of Organization _____
Name of owner or operator _____
Mailing Address _____
City _____
State _____
Zip _____

	Gallons/CCF	\$Amount
Water Purchased	_____	_____

19 Has any system(s) been disapproved by the Idaho Division of Environmental Quality? No

If yes, attach full explanation

20 Has the Idaho Division of Environmental Quality recommended any improvements? No

If yes, attach full explanation

21 Number of Complaints received during year concerning:
Quality of Service 0
High Bills 0
Disconnection 0

22 Number of Customers involuntarily disconnected _____

23 Date customers last received a copy of the Summary of Rules required by IDAPA 31.21.01.701? _____

Attach a copy of the Summary

24 Did significant additions or retirements from the Plant Accounts occur during the year? No

If yes, attach full explanation and an updated system map

NAME: Diamond Bar Estates Water Co.

REVENUE & EXPENSE DETAIL

For the Year Ended 12/31/2011

ACCT #	DESCRIPTION		
<u>400 REVENUES</u>			
1	460	Unmetered Water Revenue	
2	461.1	Metered Sales - Residential	24,098
3	461.2	Metered Sales - Commercial, Industrial	
4	462	Fire Protection Revenue	
5	464	Other Water Sales Revenue	
6	465	Irrigation Sales Revenue	
7	466	Sales for Resale	
8	400	Total Revenue (Add Lines 1 - 7) (also enter result on Page 4, line 1)	24,098
9	*	DEQ Fees Billed separately to customers	Booked to Acct # _____
10	**	Hookup or Connection Fees Collected	Booked to Acct # _____
11	***	Commission Approved Surcharges Collected	Booked to Acct # _____
<u>401 OPERATING EXPENSES</u>			
12	601.1-6	Labor - Operation & Maintenance	10,004
13	601.7	Labor - Customer Accounts	
14	601.8	Labor - Administrative & General	5105
15	603	Salaries, Officers & Directors	
16	604	Employee Pensions & Benefits	
17	610	Purchased Water	
18	615-16	Purchased Power & Fuel for Power	6,743
19	618	Chemicals	
20	620.1-6	Materials & Supplies - Operation & Maint.	411
21	620.7-8	Materials & Supplies - Administrative & General	196
22	631-34	Contract Services - Professional	105
23	635	Contract Services - Water Testing	280
24	636	Contract Services - Other	
25	641-42	Rentals - Property & Equipment	125
26	650	Transportation Expense	
27	656-59	Insurance	1,926
28	660	Advertising	
29	666	Rate Case Expense (Amortization)	
30	667	Regulatory Comm. Exp. (Other except taxes)	
31	670	Bad Debt Expense	
32	675	Miscellaneous	
33	Total Operating Expenses (Add lines 12 - 32, also enter on Pg 4, line 2)		22,736

Name: Diamond Bar Estates Water Co.

INCOME STATEMENT

For Year Ended 12/31/2011

ACCT #	DESCRIPTION		
1	Revenue (From Page 3, line 8)		<u>24,098</u>
2	Operating Expenses (From Page 3, line 33)	<u>22,736</u>	
3 403	Depreciation Expense		
4 406	Amortization, Utility Plant Acquisition Adj.		
5 407	Amortization Exp. - Other		
6 408.10	Regulatory Fees (PUC)	<u>260</u>	
7 408.11	Property Taxes	<u>296</u>	
8 408.12	Payroll Taxes		
9A 408.13	Other Taxes (list) DEQ Fees		
9B			
9C			
9D			
10 409.10	Federal Income Taxes		
11 409.11	State Income Taxes		
12 410.10	Provision for Deferred Income Tax - Federal		
13 410.11	Provision for Deferred Income Tax - State		
14 411	Provision for Deferred Utility Income Tax Credits		
15 412	Investment Tax Credits - Utility		
16	Total Expenses from operations before interest (add lines 2-15)		<u>23,292</u>
17 413	Income From Utility Plant Leased to Others		
18 414	Gains (Losses) From Disposition of Utility Plant		
19	Net Operating Income (Add lines 1, 17 & 18 less line 16)		<u>806</u>
20 415	Revenues, Merchandizing Jobbing and Contract Work		
21 416	Expenses, Merchandizing, Jobbing & Contracts		
22 419	Interest & Dividend Income		
23 420	Allowance for Funds used During Construction		
24 421	Miscellaneous Non-Utility Income		
25 426	Miscellaneous Non-Utility Expense		
26 408.20	Other Taxes, Non-Utility Operations		
27 409-20	Income Taxes, Non-Utility Operations		
28	Net Non-Utility Income (Add lines 20,22,23 & 24 less lines 21,25,26, & 27)		
29	Gross Income (add lines 19 & 28)		<u>806</u>
30 427.3	Interest Exp. on Long-Term Debt		
31 427.5	Other Interest Charges		<u>296</u>
32	NET INCOME (Line 29 less lines 30 & 31) (Also Enter on Pg 9, Line 2)		<u><u>510</u></u>

Name: Diamond Bar Estates Water Co.

ACCOUNT 101 PLANT IN SERVICE DETAIL
 For Year Ended 12/31/2011

SUB ACCT #	DESCRIPTION	Balance Beginning of Year	Added During Year	Removed During Year	Balance End of Year
1	301	Organization			
2	302	Franchises and Consents			
3	303	Land & Land Rights	1023		1023
4	304	Structures and Improvements	8400		8400
5	305	Collecting & Impounding Reservoirs			
6	306	Lake, River & Other Intakes			
7	307	Wells			
8	308	Infiltration Galleries & Tunnels			
9	309	Supply Mains			
10	310	Power Generation Equipment			
11	311	Power Pumping Equipment	4650		4650
12	320	Purification Systems			
13	330	Distribution Reservoirs & Standpipes			
14	331	Trans. & Distrib. Mains & Accessories			
15	333	Services			
16	334	Meters and Meter Installations	2853		2853
17	335	Hydrants	1135		1135
18	336	Backflow Prevention Devices			
19	339	Other Plant & Misc. Equipment			
20	340	Office Furniture and Equipment			
21	341	Transportation Equipment			
22	342	Stores Equipment			
23	343	Tools, Shop and Garage Equipment			
24	344	Laboratory Equipment			
25	345	Power Operated Equipment			
26	346	Communications Equipment			
27	347	Miscellaneous Equipment			
28	348	Other Tangible Property			
29	TOTAL PLANT IN SERVICE	18,061			18,061

(Add lines 1 - 28)

Enter beginning & end of year totals on Pg 7, Line 1

Name: Diamond Bar Estates Water Co.

ACCUMULATED DEPRECIATION ACCOUNT 108.1 DETAIL

For Year Ended 12/31/2011

SUB ACCT #	DESCRIPTION	Depreciation Rate %	Balance Beginning of Year	Balance End of Year	Increase or (Decrease)
1 304	Structures and Improvements	5%	2730	3150	420
2 305	Collecting & Impounding Reservoirs				
3 306	Lake, River & Other Intakes				
4 307	Wells				
5 308	Infiltration Galleries & Tunnels				
6 309	Supply Mains				
7 310	Power Generation Equipment				
8 311	Power Pumping Equipment	5%	1000	1125	125
9 320	Purification Systems				
10 330	Distribution Reservoirs & Standpipes				
11 331	Trans. & Distrib. Mains & Accessories				
12 333	Services				
13 334	Meters and Meter Installations	10%	1287	1573	286
14 335	Hydrants	20%	1026	1254	228
15 336	Backflow Prevention Devices				
16 339	Other Plant & Misc. Equipment				
17 340	Office Furniture and Equipment				
18 341	Transportation Equipment				
19 342	Stores Equipment				
20 343	Tools, Shop and Garage Equipment				
21 344	Laboratory Equipment				
22 345	Power Operated Equipment				
23 346	Communications Equipment				
24 347	Miscellaneous Equipment				
25 348	Other Tangible Property				
26	TOTALS (Add Lines 1 - 25)		6043	7102	1059

Enter beginning & end of year totals on Pg 7, Line 7

Name: Diamond Bar Estates Water Co.

BALANCE SHEET

For Year Ended 12/31/2011

<u>ASSETS</u>			Balance	Balance	Increase
ACCT #	DESCRIPTION		Beginning of Year	End of Year	or (Decrease)
1	101	Utility Plant in Service (From Pg 5, Line 29)	18,061	20,211	2,150
2	102	Utility Plant Leased to Others			
3	103	Plant Held for Future Use			
4	105	Construction Work in Progress			
5	114	Utility Plant Aquisition Adjustment			
6		Subtotal (Add Lines 1 - 5)	18,061	20,211	2,150
7	108.1	Accumulated Depreciation (From Pg 6, Line 26)	5,623	6682	1059
8	108.2	Accum. Depr. - Utility Plant Lease to Others			
9	108.3	Accum. Depr. - Property Held for Future Use			
10	110.1	Accum. Amort. - Utility Plant in Service			
11	110.2	Accum. Amort. - Utility Plant Lease to Others			
12	115	Accumulated Amortization - Aquisition Adj.			
13		Net Utility Plant (Line 6 less lines 7 - 12)	12438	13529	1091
14	123	Investment in Subsidiaries			
15	125	Other Investments			
16		Total Investments (Add lines 14 & 15)			
17	131	Cash	4264	-1125	3139
18	135	Short Term Investments			
19	141	Accts/Notes Receivable - Customers			
20	142	Other Receivables			
21	145	Receivables from Associated Companies			
22	151	Materials & Supplies Inventory			
23	162	Prepaid Expenses			
24	173	Unbilled (Accrued) Utility Revenue			
25	143	Provision for Uncollectable Accounts			
26		Total Current (Add lines 17 -24 less line 25)			
27	181	Unamortized Debt Discount & Expense			
28	183	Preliminary Survey & Investigation Charges			
29	184	Deferred Rate Case Expenses	946	474	-472
30	186	Other Deferred Charges			
31		Total Assets (Add lines 13, 16 & 26 - 30)	17648	23556	5908

Name: Diamond Bar Estates Water Co.

BALANCE SHEET

For Year Ended 12/31/2011

<u>LIABILITIES & CAPITAL</u>		Balance	Balance	Increase
ACCT #	DESCRIPTION	Beginning	End of	or
		of Year	Year	(Decrease)
1	201-3 Common Stock			
2	204-6 Preferred Stock			
3	207-13 Miscellaneous Capital Accounts			
4	214 Appropriated Retained Earnings			
5	215 Unappropriated Retained Earnings	7090	12292	5202
6	216 Reacquired Capital Stock			
7	218 Proprietary Capital	1600	1600	
8	Total Equity Capital (Add Lines 1-5+7 less line 6)			
9	221-2 Bonds			
10	223 Advances from Associated Companies	1700	1700	
11	224 Other Long - Term Debt			
12	231 Accounts Payable	1681	660	-1021
13	232 Notes Payable	11623	11623	
14	233 Accounts Payable - Associated Companies			
15	235 Customer Deposits (Refundable)			
16	236.11 Accrued Other Taxes Payable			
17	236.12 Accrued Income Taxes Payable			
18	236.2 Accrued Taxes - Non-Utility			
19	237-40 Accrued Debt, Interest & Dividends Payable			
20	241 Misc. Current & Accrued Liabilities			
21	251 Unamortized Debt Premium			
22	252 Advances for Construction			
23	253 Other Deferred Liabilities			
24	255.1 Accumulated Investment Tax Credits - Utility			
25	255.2 Accum. Investment Tax Credits - Non-Utility			
26	261-5 Operating Reserves			
27	271 Contributions in Aid of Construction			
28	272 Accum. Amort. of Contrib. in Aid of Const. **			
29	281-3 Accumulated Deferred Income Taxes			
30	Total Liabilities (Add lines 9 - 29)			
31	TOTAL LIAB & CAPITAL (Add lines 8 & 30)	22418	26599	4181

** Only if Commission Approved

Name: Diamond Bar Estates Water Co.

STATEMENT OF RETAINED EARNINGS

For Year Ended 12/31/2011

1	Retained Earnings Balance @ Beginning of Year	<u>7090</u>
2	Amount Added from Current Year Income (From Pg 4, Line 32)	<u>510</u>
3	Other Credits to Account	<u> </u>
4	Dividends Paid or Appropriated	<u> </u>
5	Other Distributions of Retained Earnings	<u> </u>
6	Retained Earnings Balance @ End of Year	<u><u>7,600</u></u>

CAPITAL STOCK DETAIL

7	Description (Class, Par Value etc.)	No. Shares	No. Shares	Dividends
		Authorized	Outstanding	Paid

DETAIL OF LONG-TERM DEBT

8	Description	Interest Rate	Year-end Balance	Interest Paid	Interest Accrued

Name: Diamond Bar Estates Water Co.

SYSTEM ENGINEERING DATA

For Year Ended 12/31/2011

1 Provide an updated system map if significant changes have been made to the system during the year.

2 Water Supply:

Pump Designation or location	Rated Capacity (gpm)	Type of Treatment: (None, Chlorine Fluoride Filter etc.)	Annual Production (000's Gal.)	Water Supply Source (Well, Spring, Surface Wtr)
Kootenai County-Rodeo Rd	570	None	17,768	Well
Kootenai County-Atlas Rd	50	None		Well

3 System Storage:

Storage Designation or Location	Total Capacity 000's Gal.	Usable Capacity 000's Gal.	Type of Reservoir (Elevated, Pressurized, Boosted)	Construction (Wood, Steel Concrete)
Kootenai county-Rodeo Rd	65	55	Boosted	Concrete)
Kootenai County-Atlas Rd	1	0.75	Pressurized	Steel

(Duplicate form and attach if necessary. Asterisk facilities added this year.)

Name: Diamond Bar Estates Water Co.

**SYSTEM ENGINEERING DATA
(continued)**

For Year Ended 12/31/2011

4 Pump information for ALL system pumps, including wells and boosters.

Designation or Location & Type of Pump**	Horse Power	Rated Capacity (gpm)	Discharge Pressure (psi)	Energy Used This Year
KC Rodeo Rd Submersible Well Pump	60	570	Unknown	Unknown
KC Rodeo Rd Booster	5		60	Unknown
KC Rodeo Rd Booster	5		60	Unknown
KC Rodeo Rd Fire Pump	10		60	Unknown
KC Atlas Rd Submersible Well Pump	15	55	Unknown	Unknown

Note: Energy used is unknown due to multiple uses of electricity for heat, lighting, pumping, boosting and other miscellaneous electric compsumptive applications connected behind the meter.

**** Submit pump curves unless previously provided or unavailable. Asterisk facilities added this year. Attach additional sheets if inadequate space is available on this page.**

- 5 If Wells are metered:
- What was the total amount pumped this year? 14,621,140
 - What was the total amount pumped during peak month? 5,029,407
 - What was the total amount pumped on the peak day? 160,464
- 6 If customers are metered, what was the total amount sold in peak month? 4,974,380
- 7 Was your system designed to supply fire flows? Yes
 If Yes: What is current system rating? 1200 gpm
- 8 How many times were meters read this year? 9
 During which months? March 1 2010 through Nov 1st 2010
- 9 How many additional customers could be served with no system improvements except a service line and meter? 200
 How many of those potential additions are vacant lots? 14
- 10 Are backbone plant additions anticipated during the coming year? No
 If Yes, attach an explanation of projects and anticipated costs!
- 11 In what year do you anticipate that the system capacity (supply, storage or distribution) will have to be expanded? 2015-2020

Name: Diamond Bar Estates Water Co.

SYSTEM ENGINEERING DATA
(continued)

For Year Ended 12/31/2011

FEET OF MAINS

1	Pipe Size	In Use Beginning Of Year	Installed During Year	Abandoned During Year	In Use End of Year
	6"	12,547.41			12,547.41
	4"	1,033.00			1,033.00

CUSTOMER STATISTICS

	Number of Customers		Thousands of Gallons Sold	
	This Year	Last Year	This Year	Last Year
2 Metered:				
2A Residential	42	42		
2B Commercial				
2C Industrial				
3 Flat Rate:				
3A Residential				
3B Commercial				
3C Industrial				
4 Private Fire Protection				
5 Public Fire Protection				
6 Street Sprinkling				
7 Municipal, Other				
8 Other Water Utilities				
TOTALS (Add lines 2 through 8)	42	42		

CERTIFICATE

State of Idaho)
) ss
County of _____)

WE, the undersigned Robert N Turnipseed
and Cristy Turnipseed
of the Diamond Bar Estates Water
utility, on our oath do severally say that the foregoing report has been prepared under our direction,
from the original books, papers and records of said utility; that we have carefully examined same, and
declare the same to be a correct statement of the business and affairs of said utility for the period
covered by the report in respect to each and every matter and thing therein set forth, to the best of our
knowledge, information and belief.

Robert N Turnipseed
(Chief Officer)

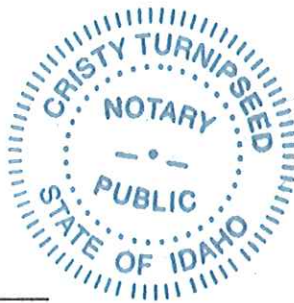
Cristy Turnipseed
(Officer in Charge of Accounts)

Subscribed and Sworn to Before Me

this 11 day of May, 2012

Cristy Turnipseed
NOTARY PUBLIC

My Commission Expires 10-11-2017



gdk/excel/jnelson/anulrpts/wtrannualrpt